### UMUZIWABANTU MUNICIPALITY

EXTRACT FROM THE MINUTES OF THE 6<sup>TH</sup> COUNCIL MEETING HELD IN THE LIBRARY ACTIVITY ROOM, 10 MURCHISON STREET, HARDING ON TUESDAY, 28 MARCH 2017 AT 10H00.

## 8. REPORTS: MISCELLANEOUS

### 8.1 DRAFT BUDGET 2017/2018

Her Worship the Mayor took members through the report pertaining to the Draft Budget 2017/2018 as prescribed in the Municipal Finance Management Act. The Medium Term Expenditure Framework proposed a total budget of R218 million and total expenditure of R161 million and capital expenditure of R57 million. The Municipal Manager took members through the following:

- Total operating revenue
- Total operating expenditure
- Capital expenditure
- Funding sources for Capital expenditure
- Budget related policies

Councillor Z Hlabe proposed and was seconded by Councillor HJ Ngubelanga. Following which, it was

#### **RESOLVED**

- 8.1.1 That the Budget relating policies and Draft Budget for Umuziwabantu municipality for 2017/2018 financial year are hereby APPROVED as set out in the following:
  - Municipal budget tables A1-A10
  - Municipal Budget supporting documentation SA1-SA37 and notes
  - Budget related policies
  - Service delivery standards.

# CERTIFIED AS A TRUE COPY OF THE ORIGINAL

CLLR MV NYATHI CHAIRPERSON